

ANNUAL BUDGET FOR HIGH CHAPARRAL PROPERTY OWNERS' ASSOCIATION
JULY 1, 2010 THROUGH JUNE 30, 2011

BUDGET ANALYZED AND PROJECTED ON JUNE 30, 2010 BY HCPOA BOARD TREASURER.

EXPENSES:

APPALACHIAN POWER	ANNUAL \$
Well	635
Clubhouse	300
WELL & WELLHOUSE	
Propane for Winter Back-up Heating	350
Monthly Water Analysis (State Required)	600
ROAD MAINTENANCE & REPAIRS, GRAVEL, ETC.	4,000
CLUBHOUSE MAINTENANCE & REPAIRS	500
CONTRACTED MOWING OF ROAD SHOULDERS, ENTRANCE, AROUND CLUBHOUSE, WELLHOUSE AND TENNIS COURTS	3,000
WELL/PUMP REPAIRS AND MAINTENANCE	2,500
CLUBHOUSE INSURANCE	855
REGISTRATION FOR CORPORATION	25
BONDING FOR FISCAL OFFICERS	115
TAXES (PROPERTY)	
Clubhouse	965
Well	120
ATTORNEY FEE AS OUR AGENT	250
RESERVE FOR LEGAL ADVICE FROM OUR ATTORNEY, MR. THOMAS HODGES	650

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	ANNUAL \$
WINTER EMERGENCY FUND (FOR REMOVAL OF TREES & DEBRIS BLOCKING ROADS AND/OR SNOW REMOVAL)	600
CONTINGENCY FUND	500
POSTAGE	300
POST OFFICE BOX RENTAL - FANCY GAP POST OFFICE	40
COPIES (PAPER AND INK)	225
ENVELOPES FOR MAILING AND INVOICING	75
ANNUAL BUDGET TOTAL	\$16,605.00
CURRENT CHECKBOOK BALANCE	\$16,625.59

***PLEASE NOTE: THIS BUDGET IS AN "IDEAL BUDGET". IT IS REALIZED THAT IN YEARS WHERE THE INCOME DOES NOT COVER THE BUDGET THEN OF COURSE, BUDGET CUTS OR "TRIMS" WOULD HAVE TO BE MADE.